

ANNUAL AUDIT PLAN 2014/15

1. SUMMARY

1.1 This report introduces the Annual Audit Plan for 2014/15.

2. RECOMMENDATIONS

2.1 To agree and approve amendments to the Annual Audit Plan.

3. DETAILS

3.1 The Annual Audit Plan in Appendix 1 presents the internal audit risk assessment and annual audit plan for Argyll & Bute Council for the 2014-15 financial year.

3.2 The audits detailed in the audit plan have been selected following an exercise to update the audit universe to identify all of the auditable areas within the Council and assess the associated risks.

3.3 Factors used in the risk assessment process included the potential impact on the Council's corporate outcomes, the financial materiality, links to strategic risks, key changes within the operating environment and assurance received from other sources.

3.4 The frequency of audit review was determined by incorporating the requirement to provide an annual assurance statement, value and volume of transactions and impact on the Council's framework for internal control.

3.5 The Annual Audit Plan was presented as a draft to the March Committee. At the development day for the Audit Committee, the committee further considered the work of internal audit and further amendments were made to the plan.

3.6 Under the Public Sector Internal Audit Standards, the Internal Audit team continues to develop a Quality Assurance and Improvement Programme. We have therefore proposed amendments to the current performance indicators to align with the Scottish Local Authorities Chief Internal Audit Group Balanced Scorecard measures.

4. CONCLUSION

4.1 The Annual Audit plan is aligned with the Council's Long Term Outcomes, Corporate Outcomes and Strategic Risk Register. Revised performance measures are proposed.

5. IMPLICATIONS

5.1	Policy:	None
5.2	Financial:	None
5.3	Personnel:	None
5.4	Legal:	None
5.5	Equal Opportunities:	None
5.6	Risk	None
5.7	Customer Service	None

For further information please contact Internal Audit (01546 604294)

Kevin Anderson
Chief Internal Auditor
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